
The Middle East conflict: Key insights - 11th March, 2026

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We're continuing to support client decision-making during the Middle East conflict with comprehensive but concise analysis and daily online briefings. All of our key analysis on this crisis can be found [here](#). Below are some highlights from our coverage on Wednesday, 11th March. A record release of oil supply coordinated by the International Energy Agency will provide temporary relief to a starved market but prices are likely to rise back above \$100/barrel so long as [the Strait of Hormuz remains closed](#).

That assessment is based on [our macro and market scenarios](#) for modelling pathways in this conflict. Martin Wolf, the Chief Economics Commentator of the Financial Times, featured these scenarios in his latest column, published [today](#).

The prospect of the [Fed](#) or [Bank of England](#) actually raising rates in this conflict would only come into view under our more severe scenario, which sees the fighting escalating and oil rising to \$150/barrel. We're holding daily online Drop-In briefings so clients can get answers directly from the economist team and Thursday's session [previews the Bank of England's March meeting](#). You can also watch today's session about [exposures in Latin America](#).

While the Middle East conflict is dominating headlines and markets, clients are also asking about [risks from private credit funds](#). Our view is that these risks are sizeable but manageable from a macro-stability perspective, especially as the Federal Reserve and other central banks are well positioned to cushion any shock.
