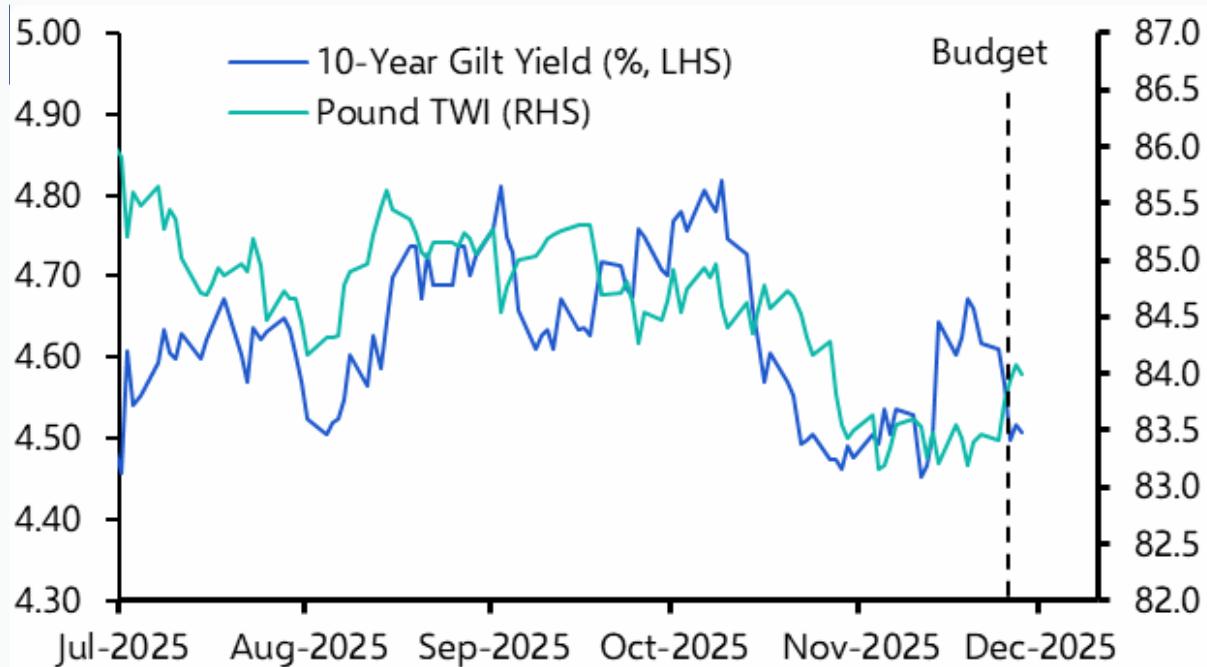




# UK Autumn Budget 2025: Economic, financial and housing market implications

Key Budget Analysis

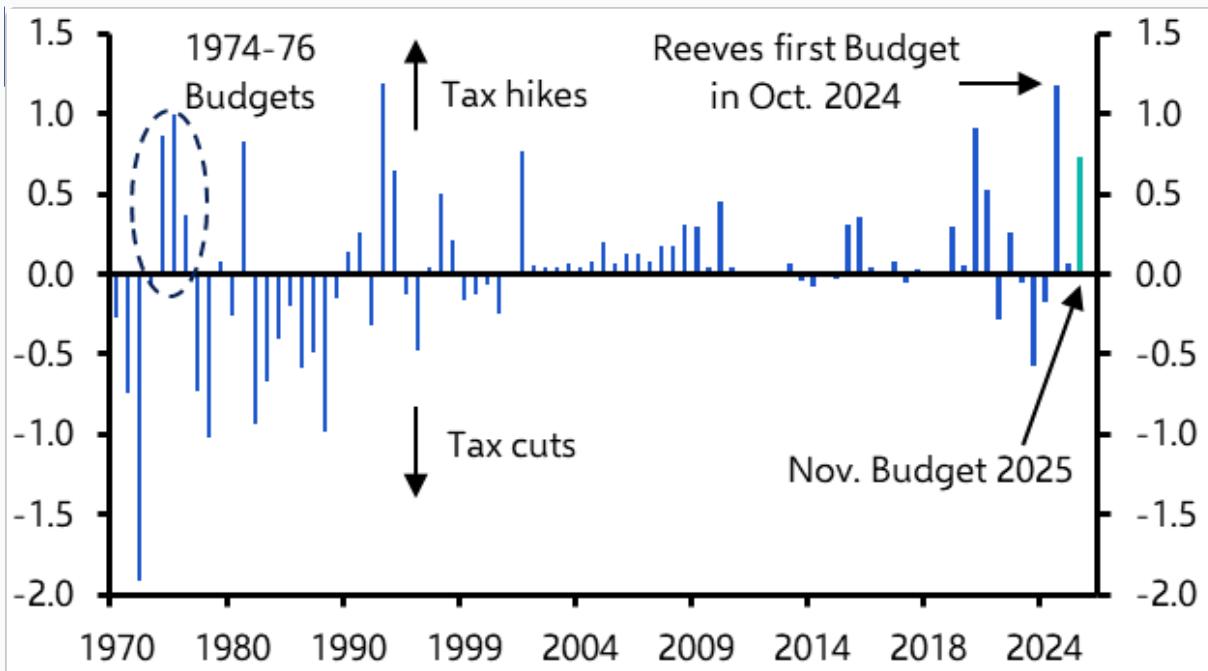


## UK ECONOMICS UPDATE

### The market consequences of Reeves/Starmer's potential demise

Although the Chancellor, Rachel Reeves, succeeded in reducing gilt yields by 5-15 basis points and raising the pound by 0.3% after the Budget, the chances of a gilt market sell-off remain high...

2nd December 2025 · 4 mins read

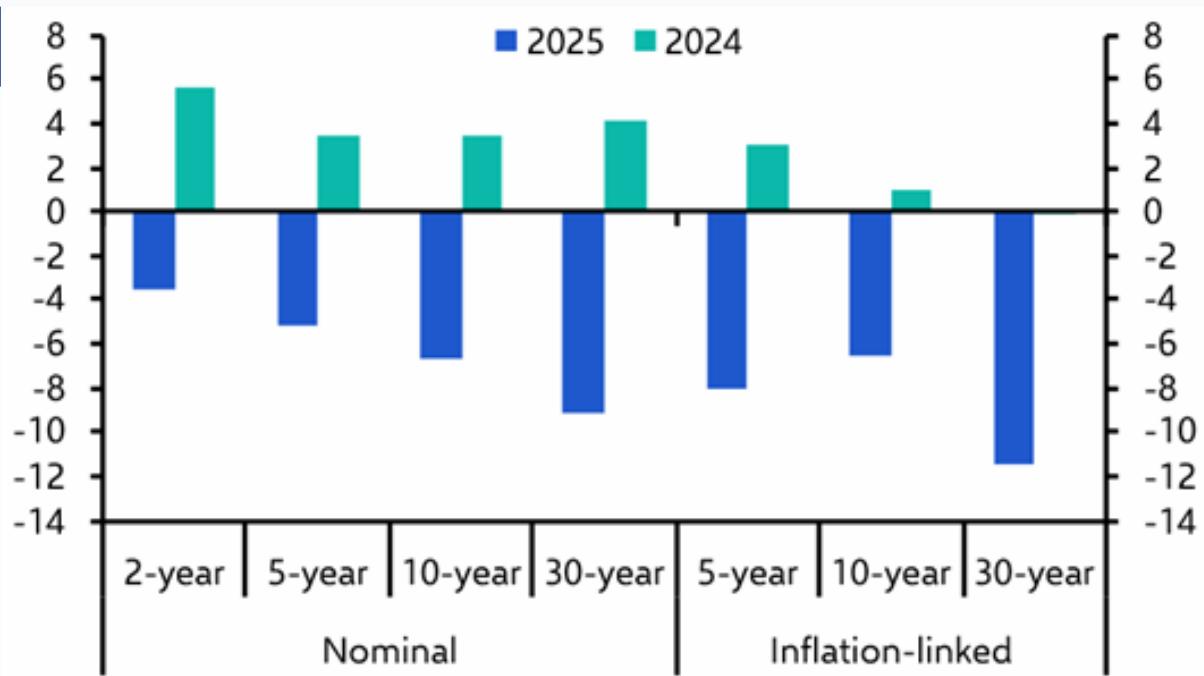


#### UK ECONOMICS FOCUS

## Autumn Budget - Markets give the smaller-than-expected Budget the thumbs up

After months of speculation and an unprecedented leak of all the details an hour before the Chancellor's speech, the financial markets have given the Budget the thumbs up and the Budget doesn't...

26th November 2025 · 19 mins read



CAPITAL DAILY

## Muddle-through budget supports the case for lower Gilt yields

The Gilt market is breathing a sigh of relief after the much-anticipated UK budget announcement today delivered less bad news than feared and the Chancellor appears to have, so far, come out of a...

26th November 2025 · 5 mins read



## EVENT

### **UK Drop-In: The Autumn Budget – What's next for the economy and markets?**

**26th November 2025, 3:00PM GMT**

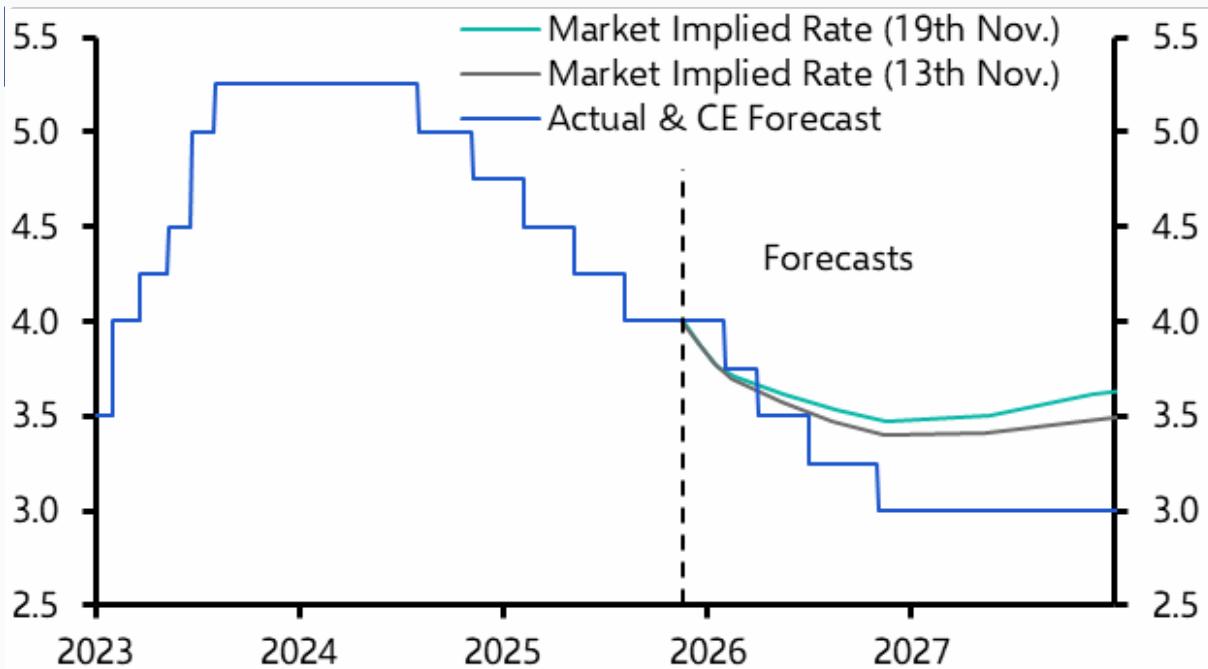
Our economists hosted this fast focused briefing shortly after Rachel Reeves' statement to the House of Commons, to discuss what the Budget means for the economy, housing and markets, and to answer...

More fiscal analysis

UK ECONOMICS RAPID RESPONSE

## UK Budget (26th Nov. 2025)

26th November 2025 · 4 mins read



## UK ECONOMICS UPDATE

### Will gilt yields climb further after next week's UK Budget?

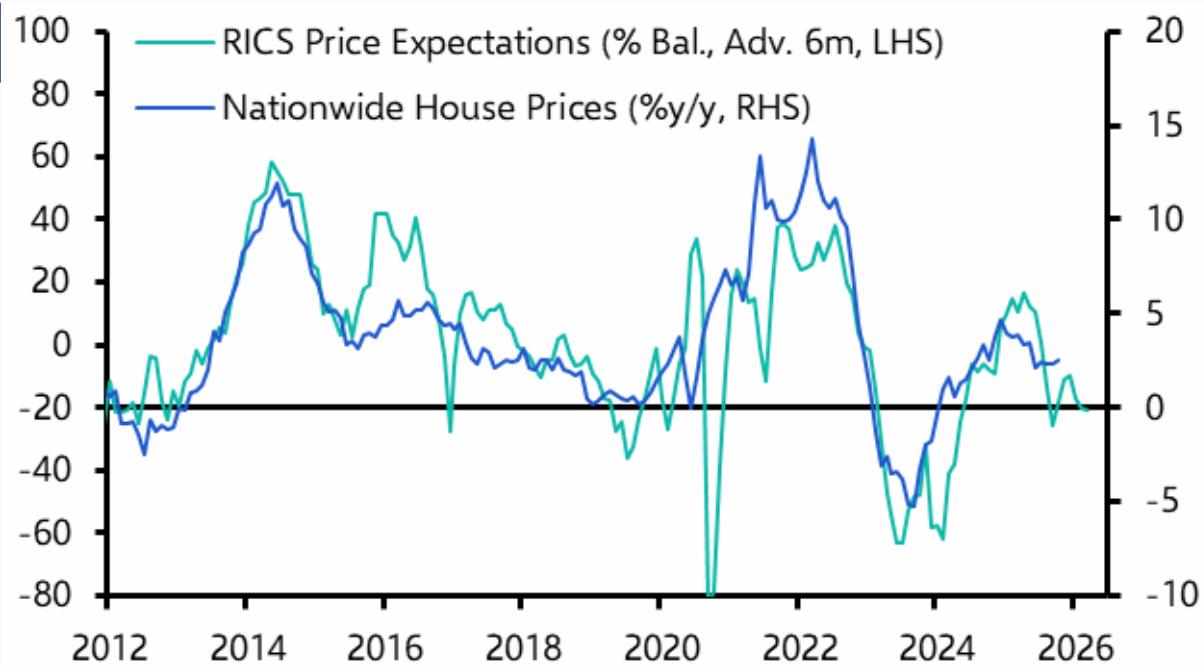
21st November 2025 · 4 mins read



UK ECONOMICS FOCUS

## Autumn Budget 2025 Preview

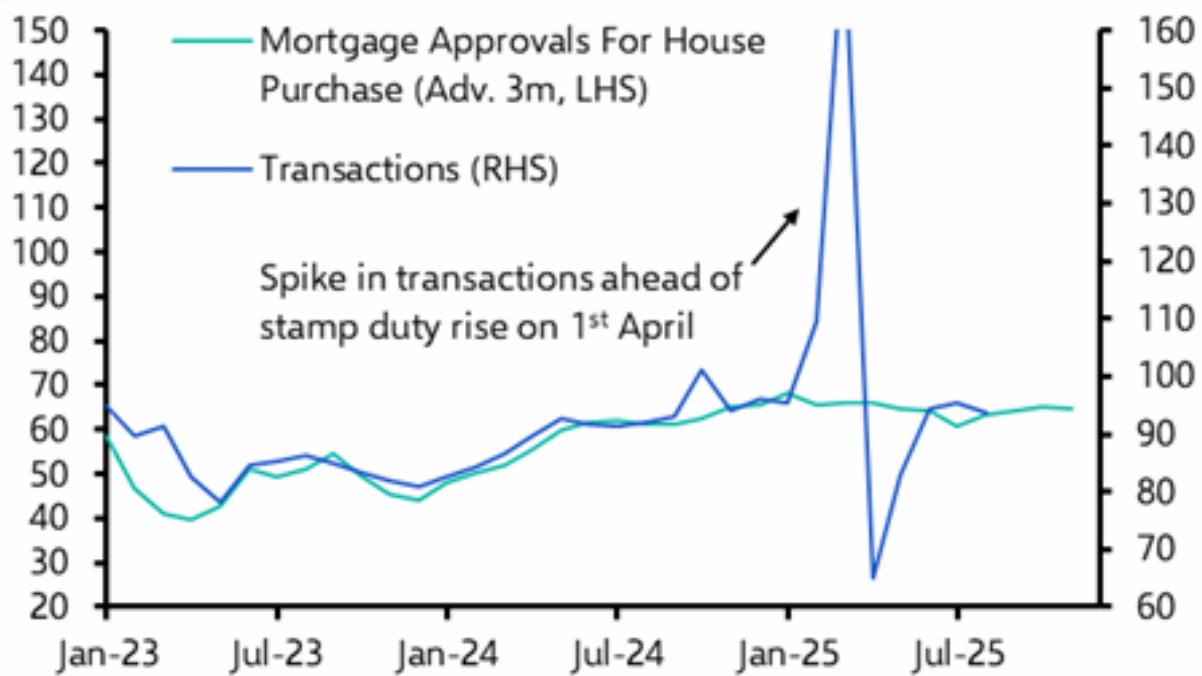
5th November 2025 · 27 mins read



## UK HOUSING MARKET FOCUS

### How could the Budget influence UK housing?

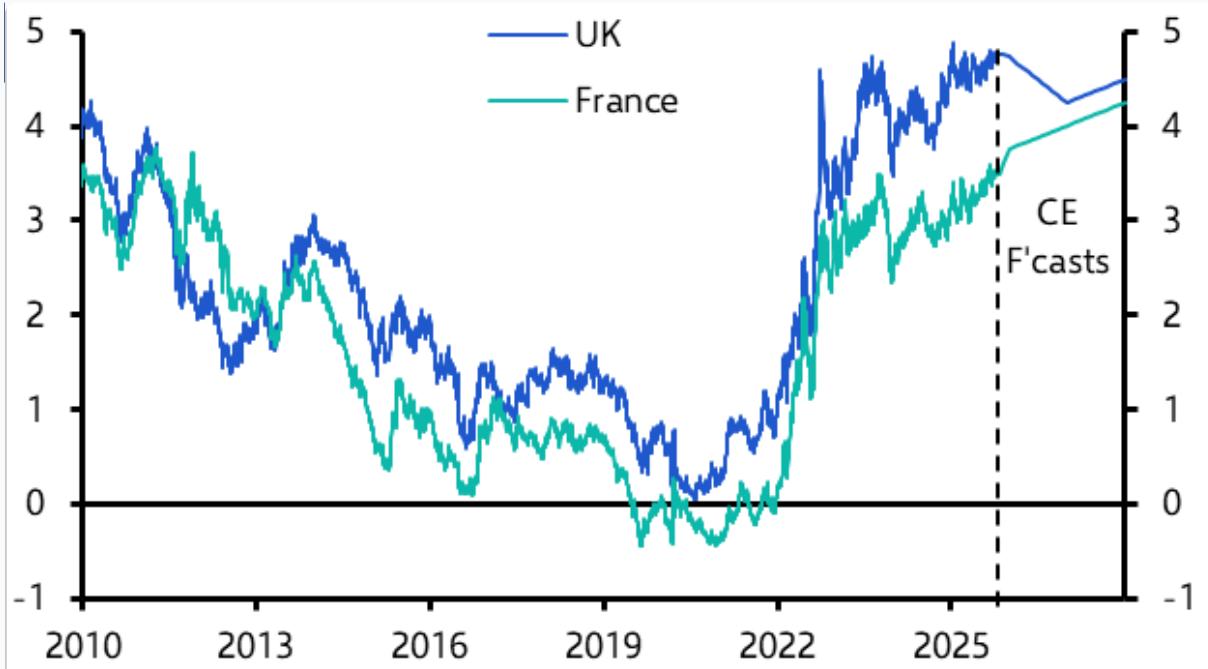
5th November 2025 · 16 mins read



## UK HOUSING MARKET OUTLOOK

### Possible tax rises a further headwind to housing

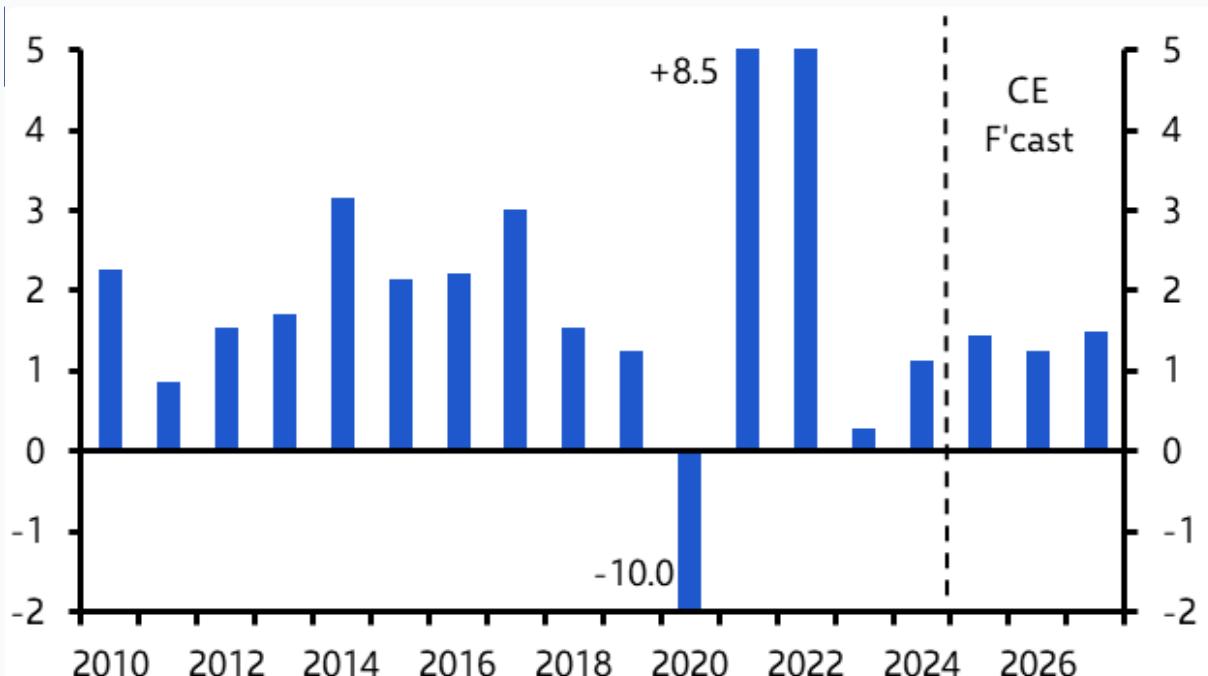
27th October 2025 · 17 mins read



UK ECONOMICS UPDATE

## Why are the UK's borrowing costs higher than France's?

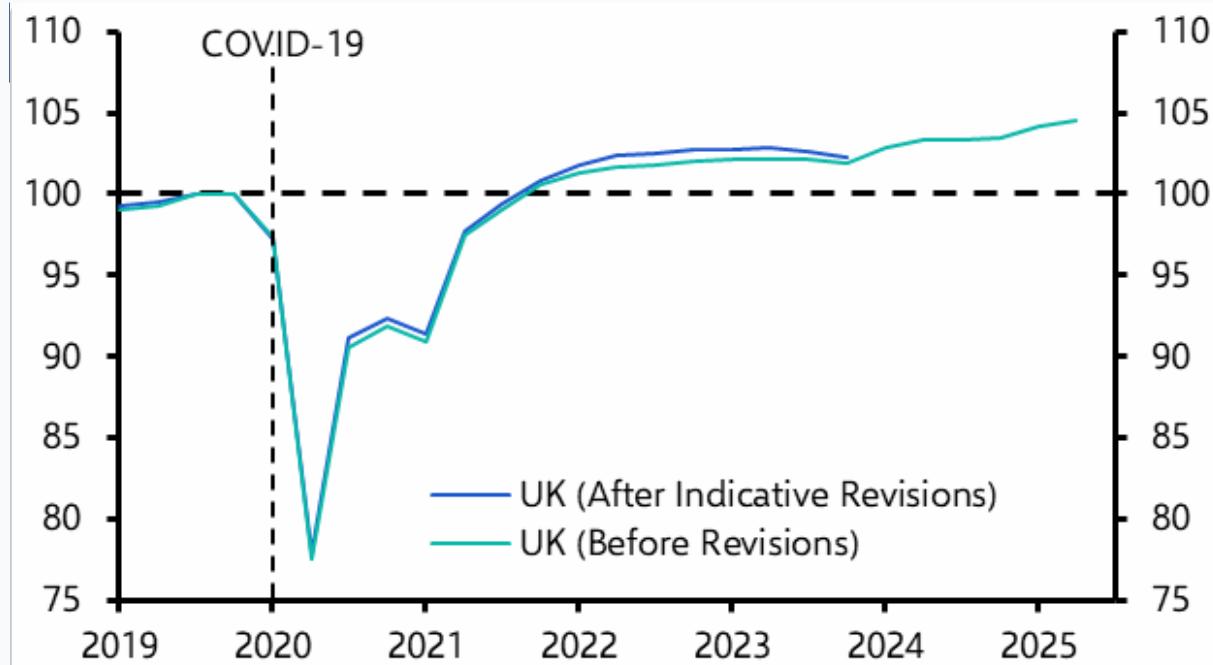
9th October 2025 · 6 mins read



## UK ECONOMIC OUTLOOK

### More tax rises to add to economy's woes

22nd September 2025 · 18 mins read



UK ECONOMICS WEEKLY

## What if Starmer and Reeves are replaced?

26th September 2025 · 7 mins read

UK macro dashboards



**UK ECONOMICS**

## **UK Fiscal Headroom Monitor**

An interactive guide to the impact of market interest rate expectations on the fiscal policy space available to the Chancellor.



## UK Macro

Explore interactive charts tracking the key indicators shaping the UK's economic outlook—from growth and inflation to labour markets and policy.



## UK Housing

Interactive dashboard offers all of our forecasts and key data for the UK housing market.

Latest UK economic, housing and markets coverage

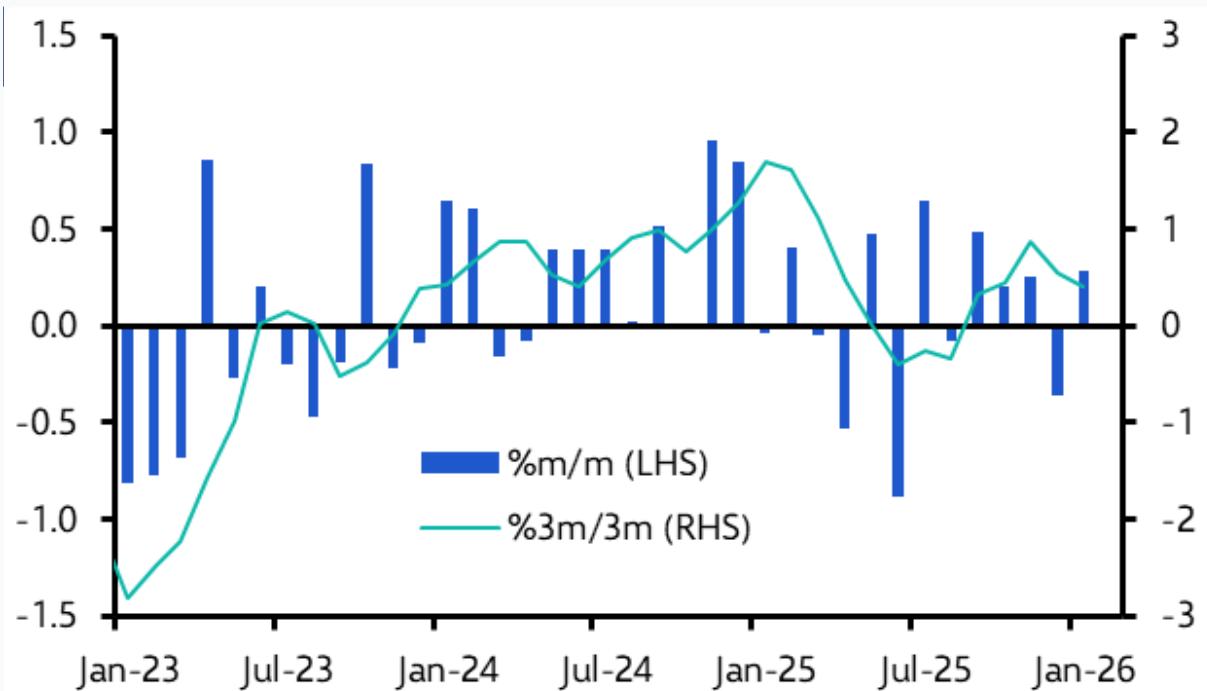


#### UK ECONOMICS CHART PACK

## UK Economics Chart Pack (Feb. 2026)

The data published since the start of the year suggest economic activity and price pressures have strengthened. But we still expect annual GDP growth to slow and the weak labour market to weigh on...

2nd February 2026 · 1 min read

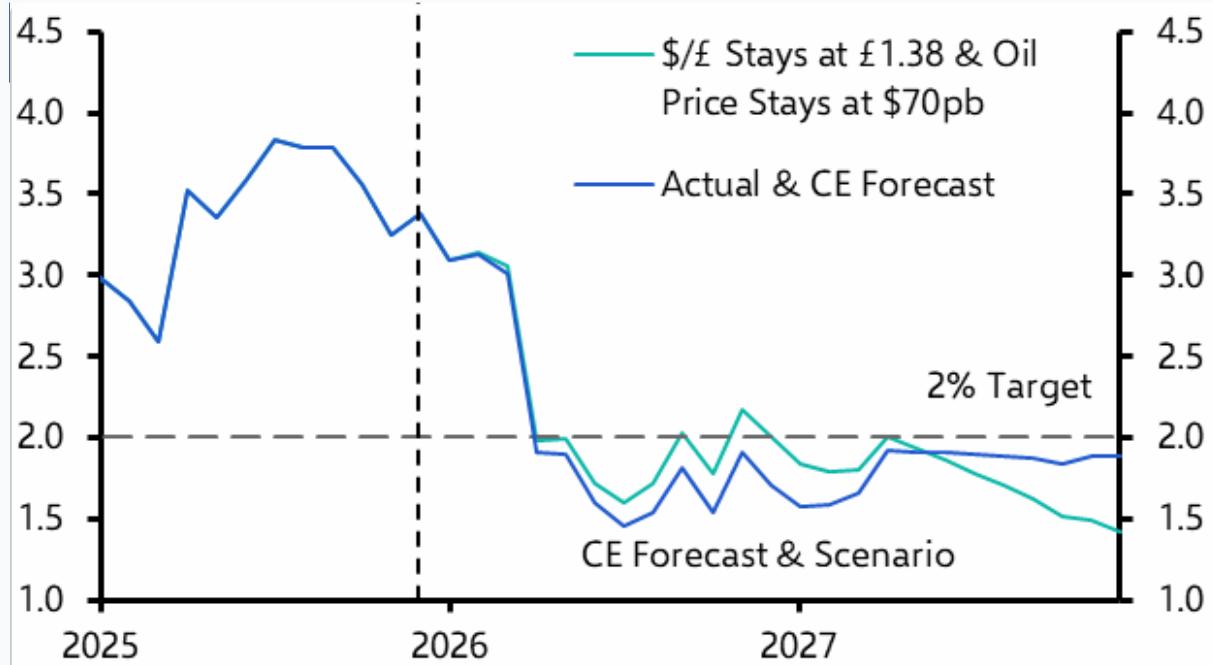


#### UK HOUSING MARKET RAPID RESPONSE

### UK Nationwide House Prices (Jan. 2026)

Although Nationwide house prices rose by 0.3% m/m in January, that only partially reversed December's fall and means there is little evidence of a post-Budget rebound in house prices. Even so, we are...

2nd February 2026 · 3 mins read



UK ECONOMICS WEEKLY

## Stronger pound helpful for BoE, but rising oil price is a risk

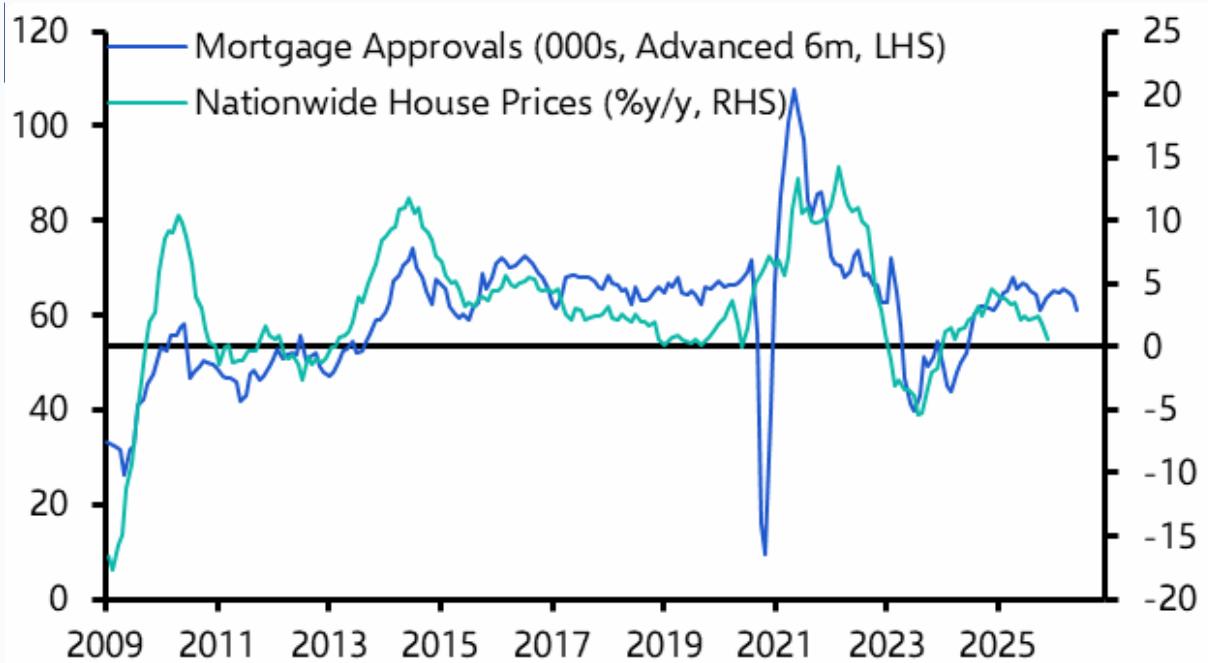
While the pound's recent appreciation against the US dollar doesn't materially change the outlook for UK CPI inflation, the Bank of England will welcome a bit more disinflationary pressure. But one...

30th January 2026 · 4 mins read

## Lending to UK commercial property (Dec. 25)

Net lending secured against commercial property was strong again in December, reaching £2.47bn, taking the three-month rolling total to £6.69bn, its highest since May 2020. That was wholly driven by...

30th January 2026 · 1 min read

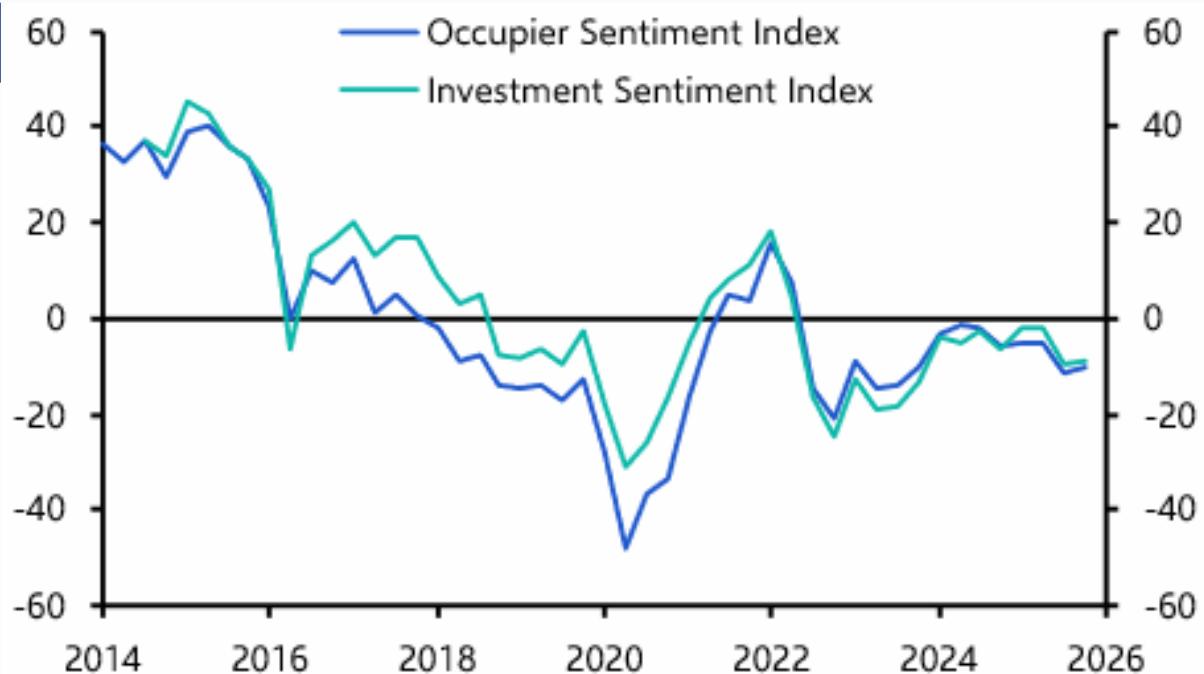


## UK ECONOMICS RAPID RESPONSE

### UK Money & Lending (Dec. 2025)

December's money and lending data suggest that households' caution with their borrowing and saving hasn't gone away, reinforcing our view that consumer spending will underperform the consensus...

30th January 2026 · 3 mins read

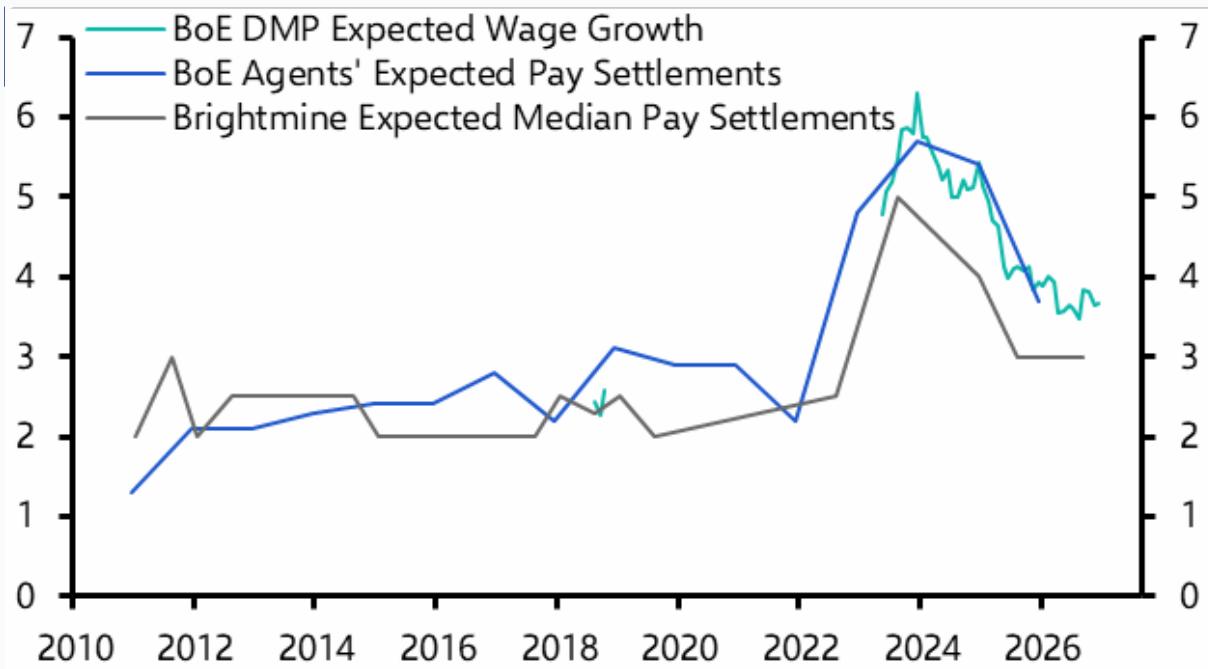


## UK COMMERCIAL PROPERTY UPDATE

### Alternatives and prime assets lead the way in RICS survey

The RICS survey showed overall occupier and investment market sentiment held in the doldrums at the end of 2025, with prospects for the major sectors muted. However, the outlook for prime assets was...

29th January 2026 · 3 mins read

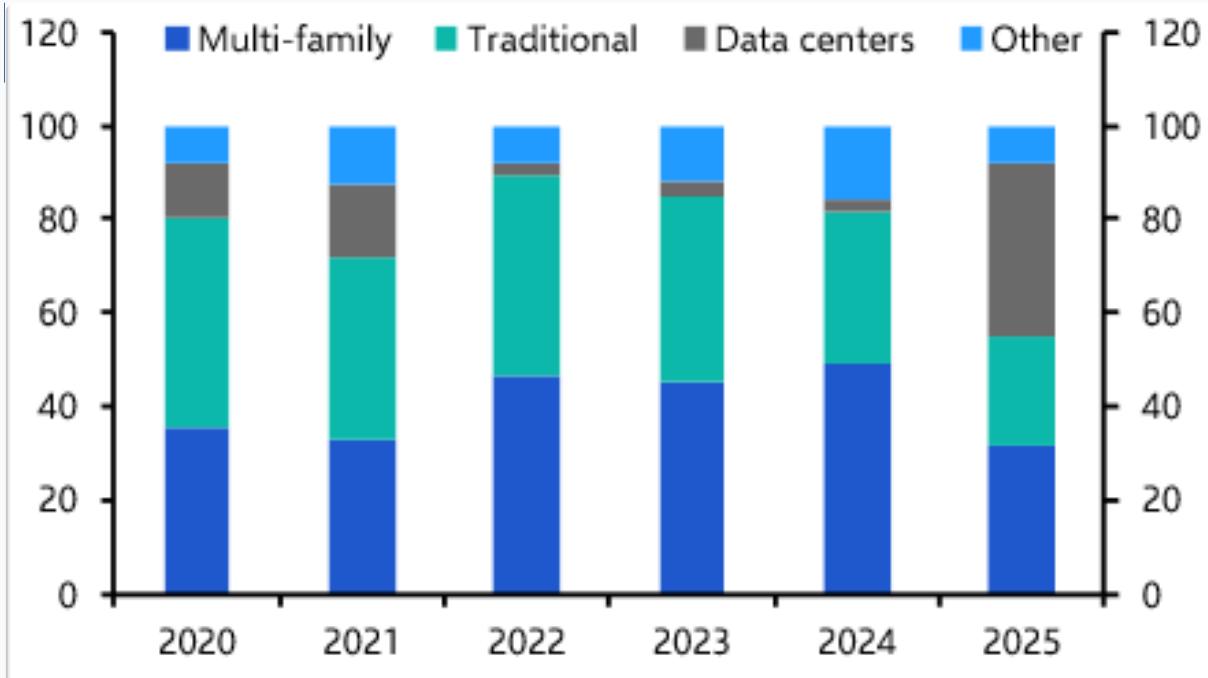


## BOE WATCH

### BoE's wage worries to cement slower pace of rate cuts

While leaving interest rates at 3.75% at the policy meeting on Thursday 5th February, the Bank of England will probably hint that the next rate cut isn't imminent and imply that rates may not fall...

29th January 2026 · 6 mins read



## GLOBAL COMMERCIAL PROPERTY UPDATE

### **Data centers lift global CRE fundraising, but broader recovery fragile**

Global commercial real estate fundraising improved last year, but the details highlight that the pick-up was mostly driven by data centers. A broader market recovery was held back by investor caution...

28th January 2026 · 3 mins read

