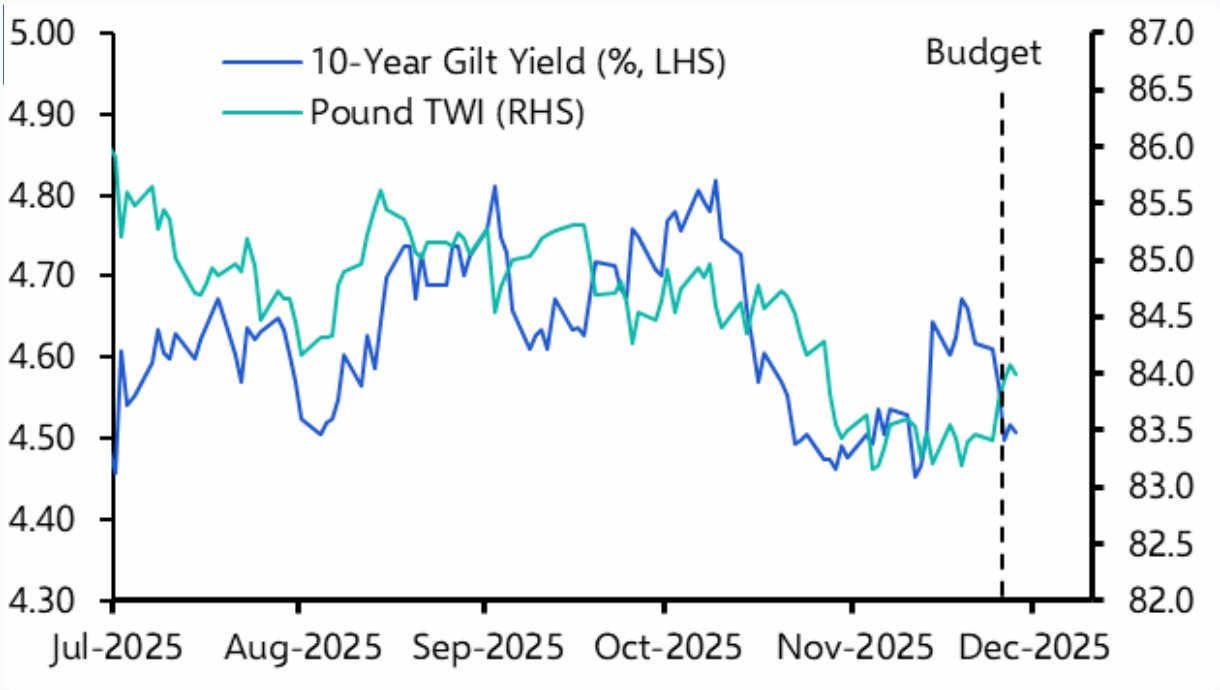
| 10th November 2025

CAPITAL ECONOMICS



UK Autumn Budget 2025: Economic, financial and housing market implications

Key Budget Analysis

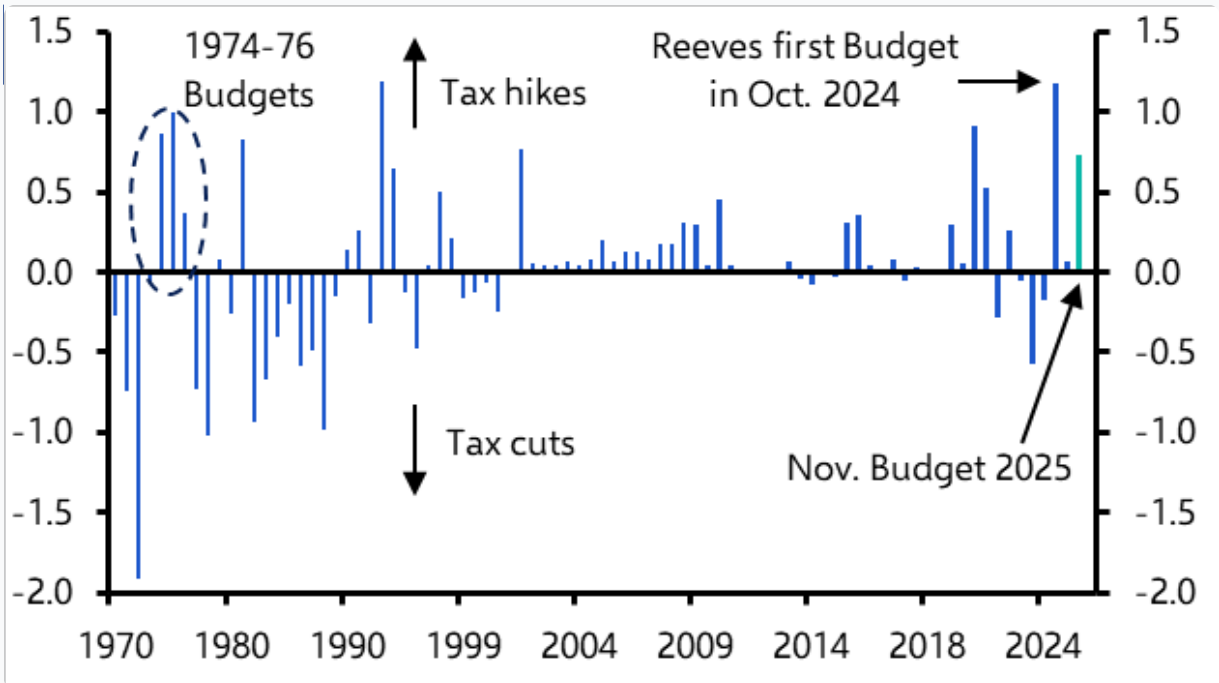


UK ECONOMICS UPDATE

The market consequences of Reeves/Starmer's potential demise

Although the Chancellor, Rachel Reeves, succeeded in reducing gilt yields by 5-15 basis points and raising the pound by 0.3% after the Budget, the chances of a gilt market sell-off remain high...

2nd December 2025 · 4 mins read

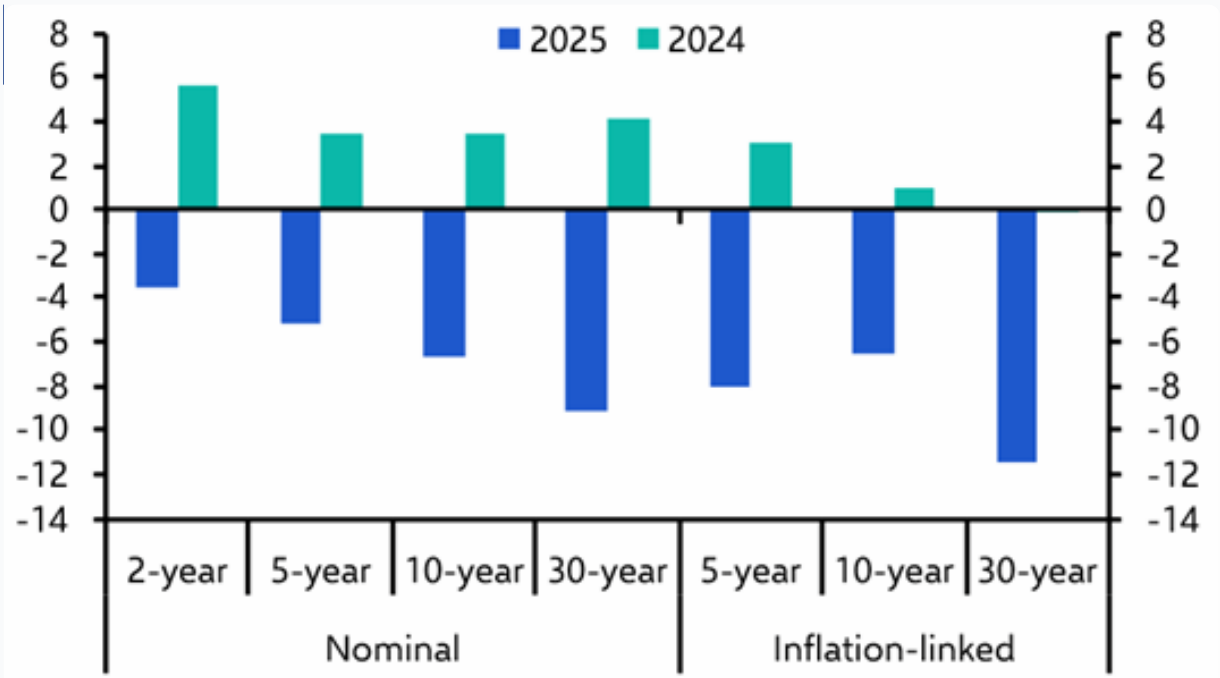


UK ECONOMICS FOCUS

Autumn Budget - Markets give the smaller-than-expected Budget the thumbs up

After months of speculation and an unprecedented leak of all the details an hour before the Chancellor’s speech, the financial markets have given the Budget the thumbs up and the Budget doesn’t...

26th November 2025 · 19 mins read



CAPITAL DAILY

Muddle-through budget supports the case for lower Gilt yields

The Gilt market is breathing a sigh of relief after the much-anticipated UK budget announcement today delivered less bad news than feared and the Chancellor appears to have, so far, come out of a...

26th November 2025 · 5 mins read



EVENT

UK Drop-In: The Autumn Budget – What's next for the economy and markets?

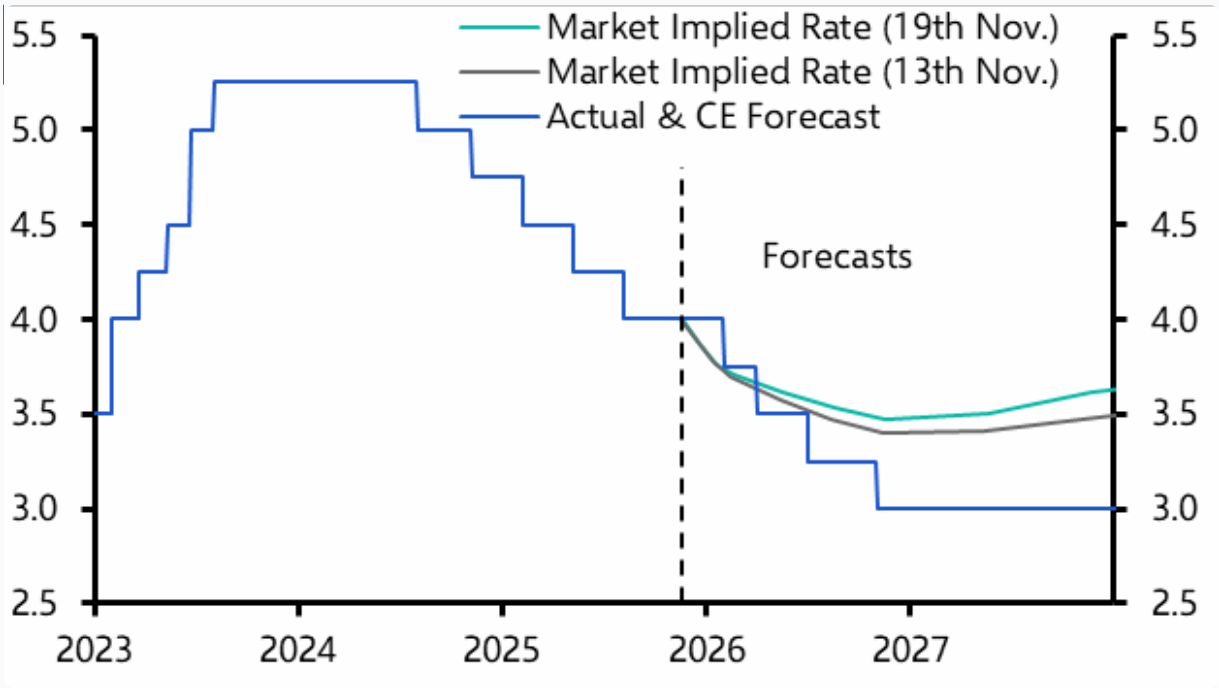
26th November 2025, 3:00PM GMT

Our economists hosted this fast focused briefing shortly after Rachel Reeves' statement to the House of Commons, to discuss what the Budget means for the economy, housing and markets, and to answer...

UK ECONOMICS RAPID RESPONSE

UK Budget (26th Nov. 2025)

26th November 2025 · 4 mins read



UK ECONOMICS UPDATE

Will gilt yields climb further after next week's UK Budget?

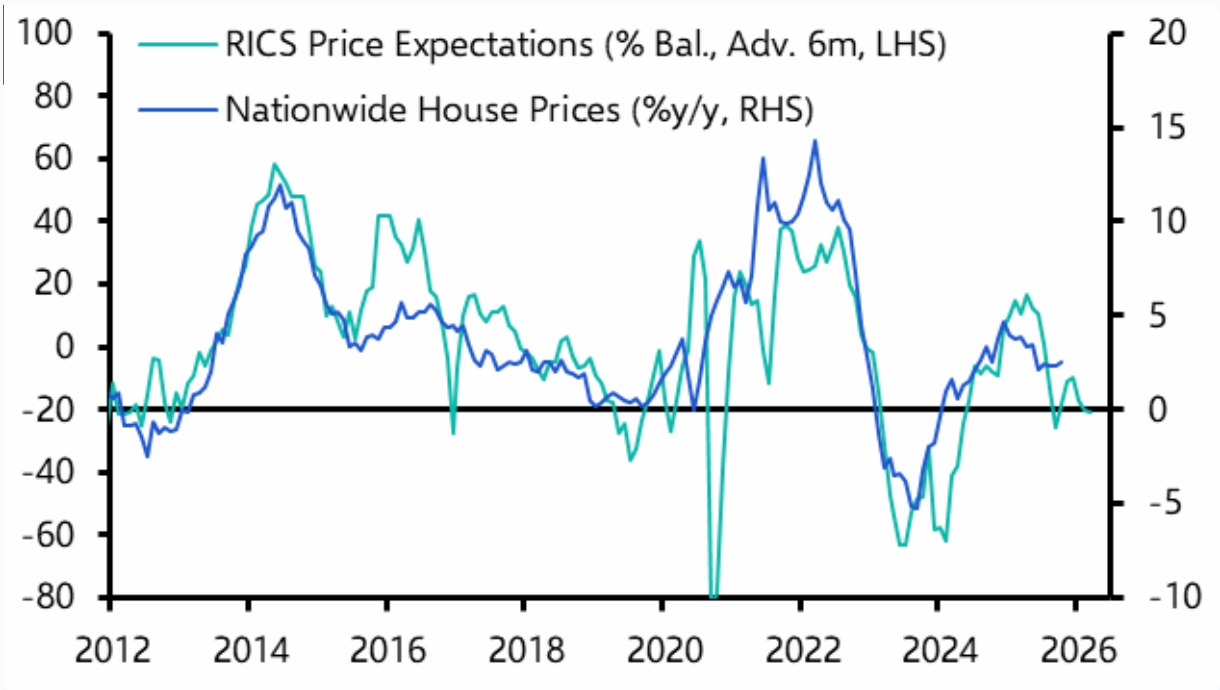
21st November 2025 · 4 mins read



UK ECONOMICS FOCUS

Autumn Budget 2025 Preview

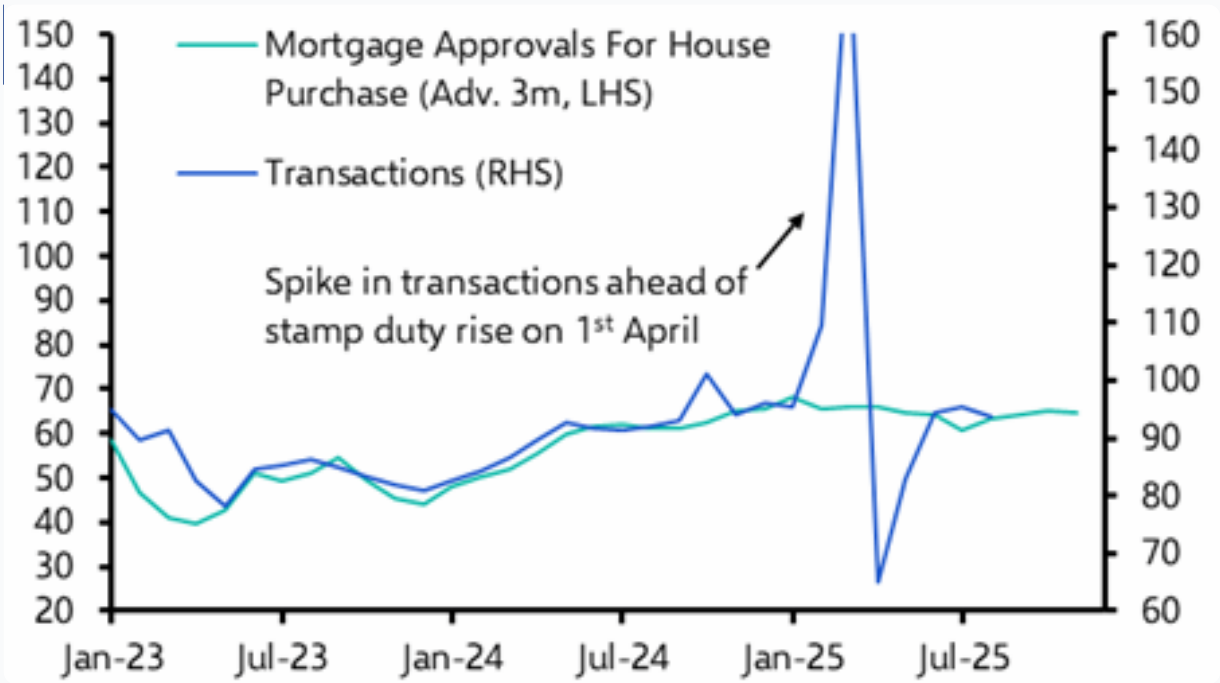
5th November 2025 · 27 mins read



UK HOUSING MARKET FOCUS

How could the Budget influence UK housing?

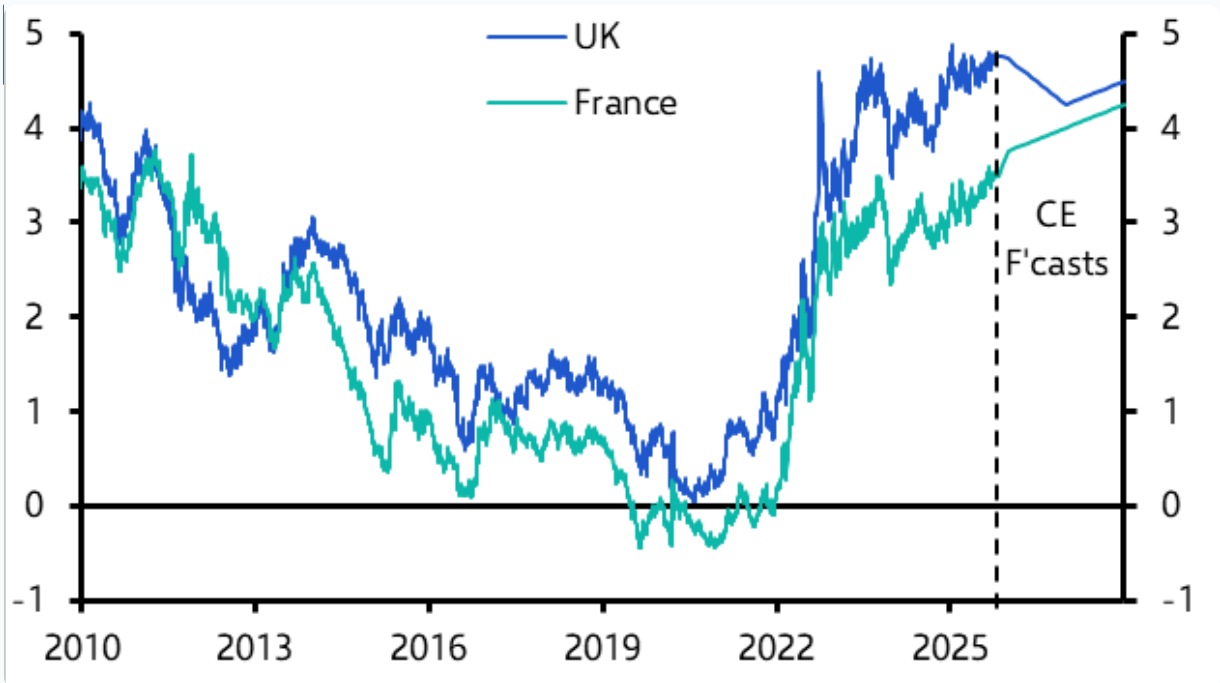
5th November 2025 · 16 mins read



UK HOUSING MARKET OUTLOOK

Possible tax rises a further headwind to housing

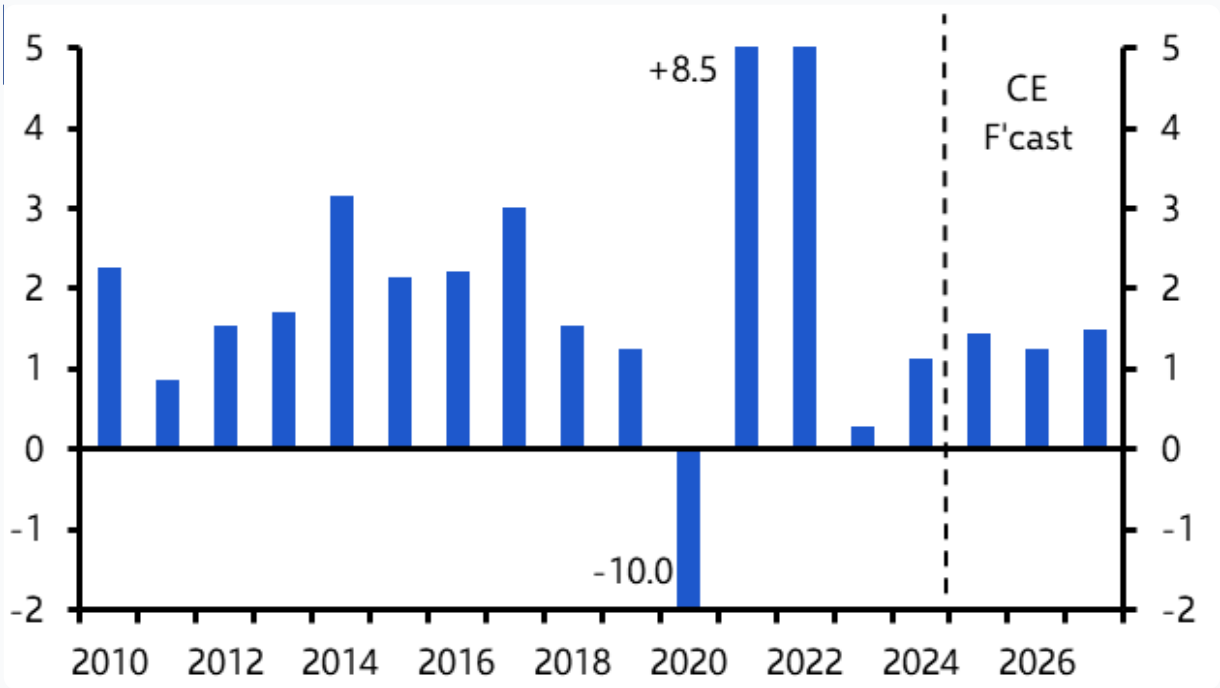
27th October 2025 · 17 mins read



UK ECONOMICS UPDATE

Why are the UK’s borrowing costs higher than France’s?

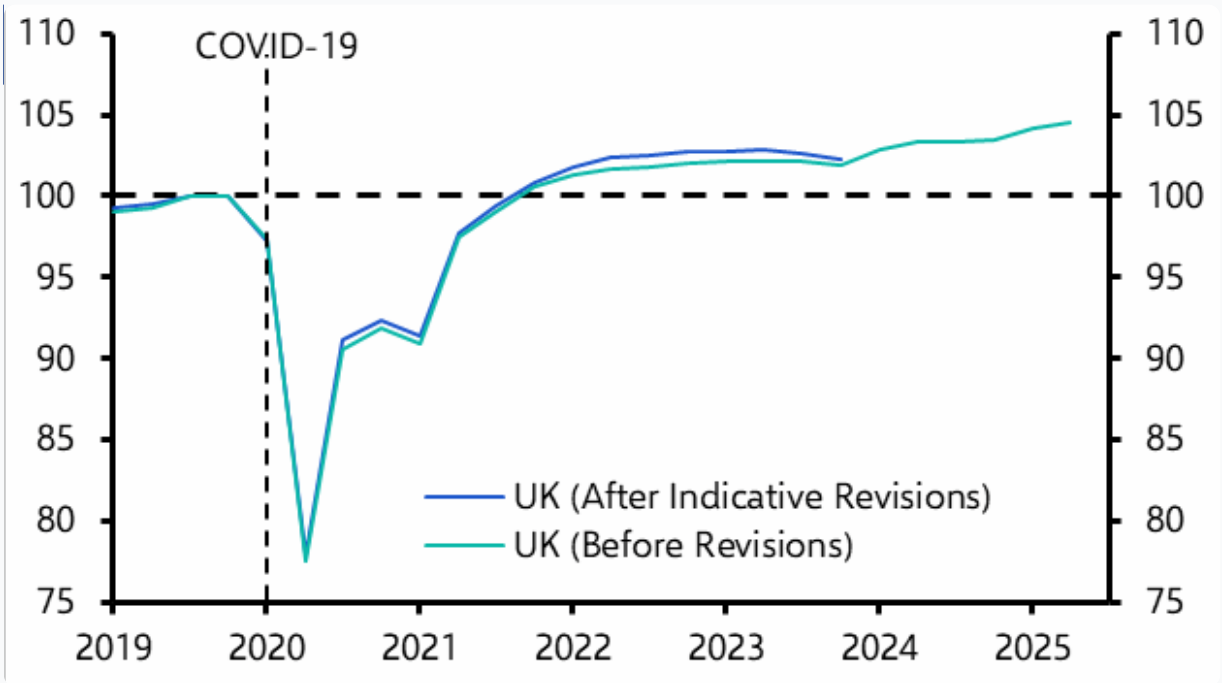
9th October 2025 · 6 mins read



UK ECONOMIC OUTLOOK

More tax rises to add to economy’s woes

22nd September 2025 · 18 mins read



UK ECONOMICS WEEKLY

What if Starmer and Reeves are replaced?

26th September 2025 · 7 mins read

UK macro dashboards



UK ECONOMICS

UK Fiscal Headroom Monitor

An interactive guide to the impact of market interest rate expectations on the fiscal policy space available to the Chancellor.



UK Macro

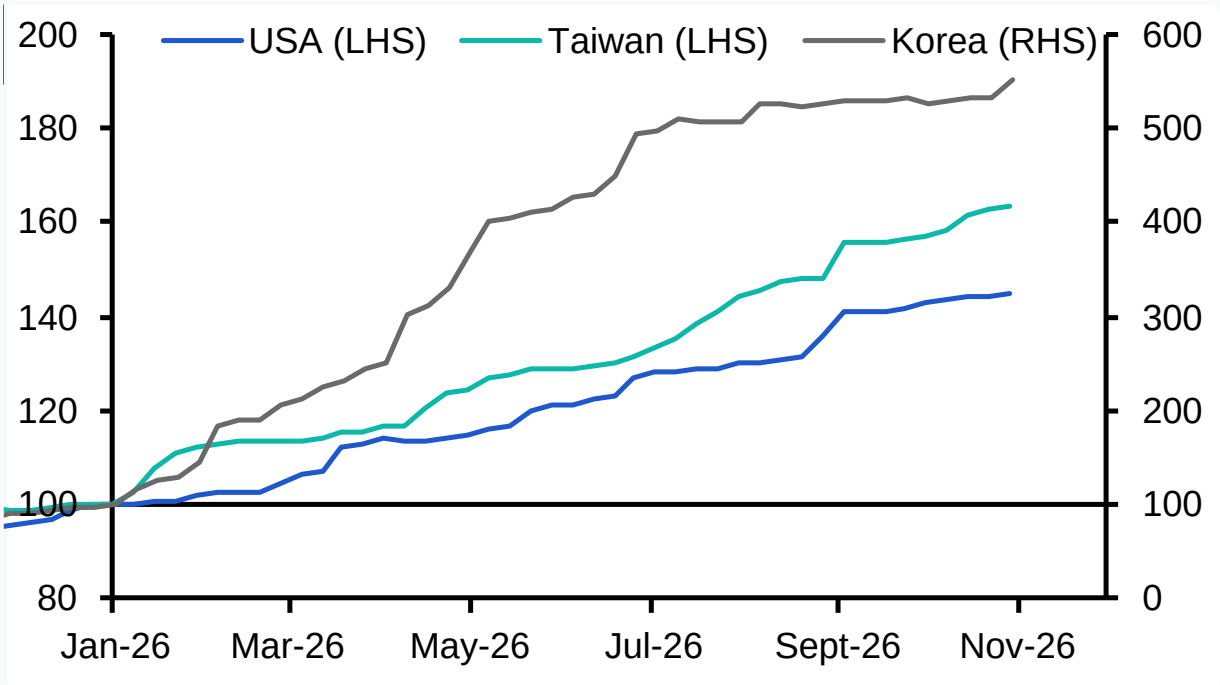
Explore interactive charts tracking the key indicators shaping the UK’s economic outlook—from growth and inflation to labour markets and policy.



UK Housing

Interactive dashboard offers all of our forecasts and key data for the UK housing market.

Latest UK economic, housing and markets coverage

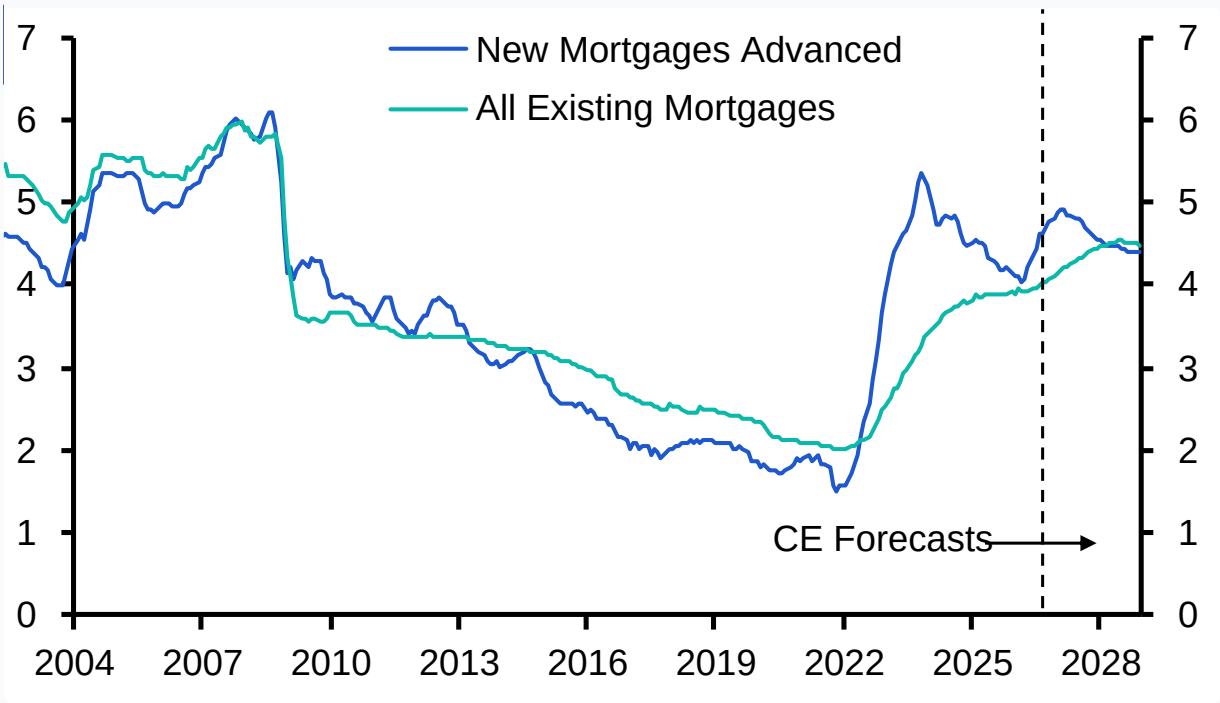


CAPITAL DAILY

The worst may be yet to come for AI stocks

The AI correction in equities could have much further to run.

9th November 2026 · 5 mins read

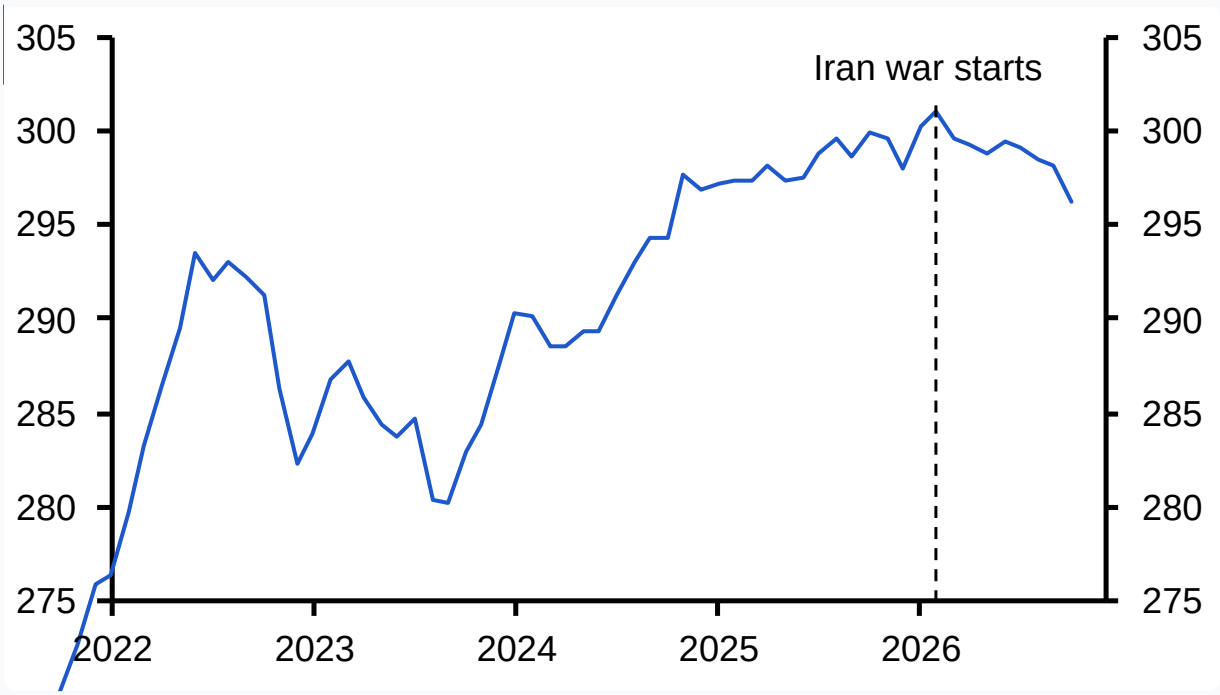


UK ECONOMICS WEEKLY

BoE a hostage to geopolitics

We still think the Bank of England will raise interest rates only once more, from 4.00% to 4.25% in February, or possibly in December. That is based on our forecast for energy prices to continue to...

6th November 2026 · 5 mins read

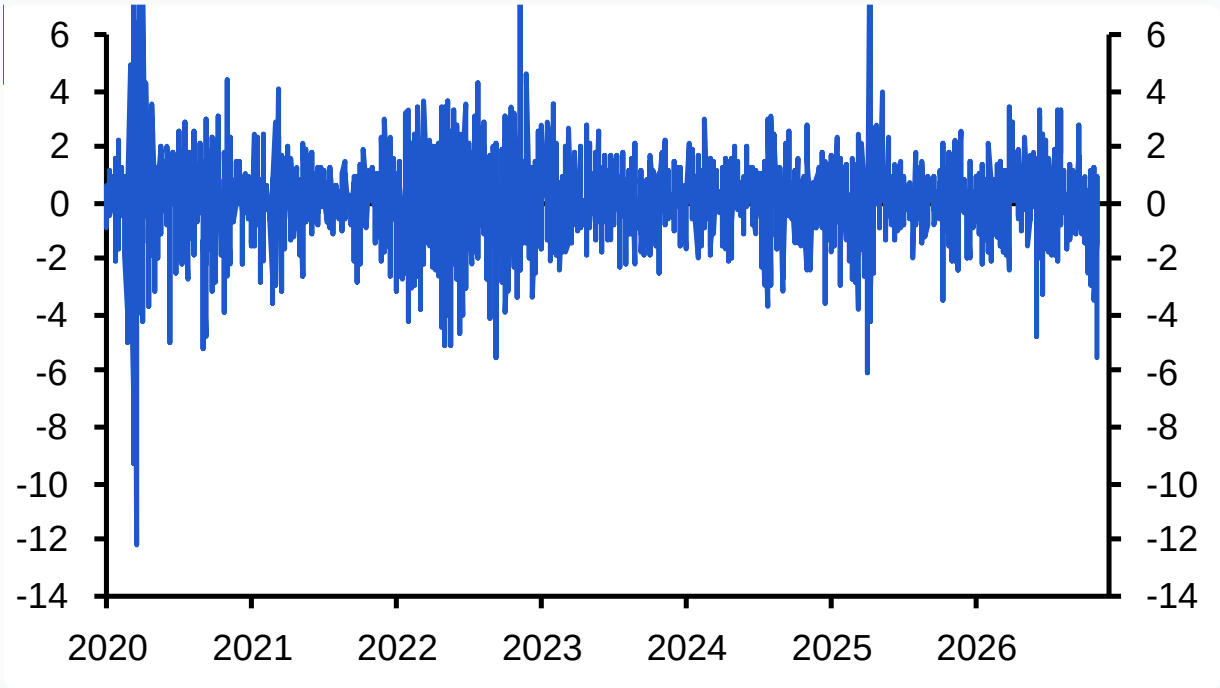


UK HOUSING MARKET RAPID RESPONSE

UK Lloyds House Prices (Oct. 2026)

The big 0.6% m/m fall in the Lloyds measure of house prices in October (CE forecast -0.1%, consensus forecast -0.1%) lays bare the impact that high mortgage rates are having on the housing market...

6th November 2026 · 3 mins read



CAPITAL DAILY

AI boom runs into US politics buzzsaw

Growing fears about the sustainability of the AI buildout in the context of the major shift in US politics have led to another bruising day for tech stocks. Whether the mid-terms shock turns out to be...

5th November 2026 · 4 mins read

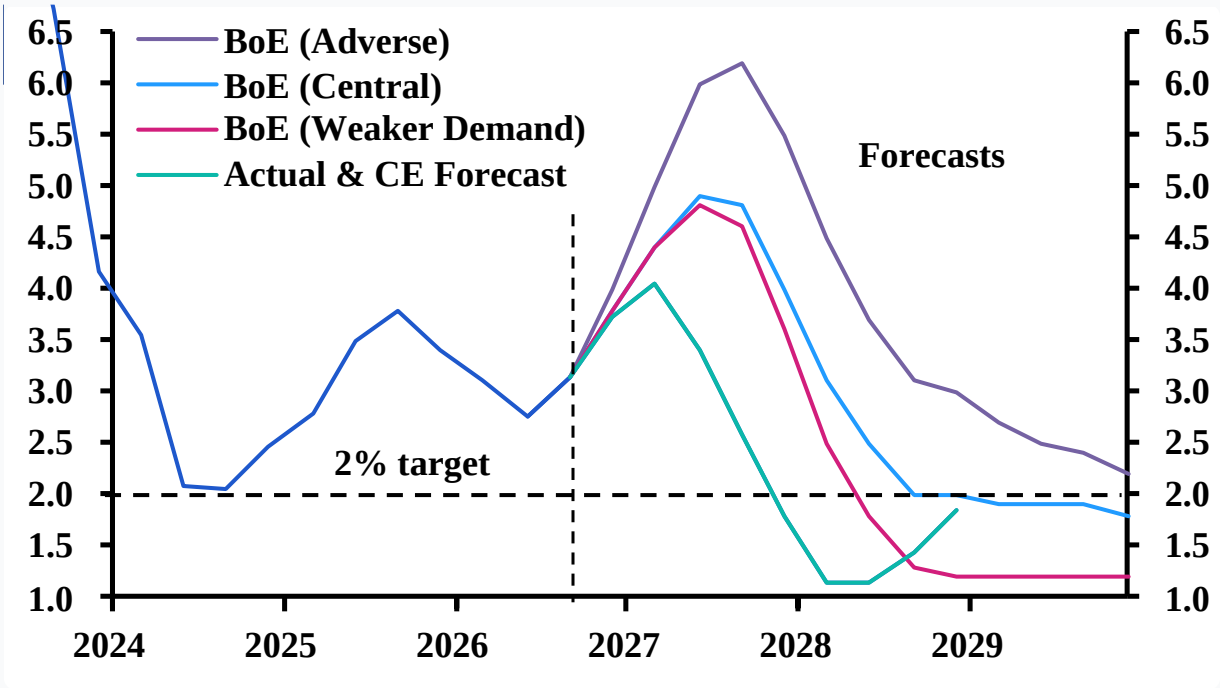


UK COMMERCIAL PROPERTY CHART PACK

UK Commercial Property Chart Pack (Nov. 26)

Higher risk-free interest rates are putting upward pressure on property yields, although all-property yields have seen a relatively small 7bps rise in the year to Q3. Nevertheless, capital values are...

5th November 2026 · 1 min read



UK ECONOMICS UPDATE

BoE hikes more likely to be small and short rather than large and long

The rise in interest rates from 3.75% to 4.00% announced by the Bank of England today is more likely to mark the start of small and short-lived rise in rates rather than the large and long-lasting...

5th November 2026 · 4 mins read

UK ECONOMICS RAPID RESPONSE

Bank of England Policy Announcement (5th Nov. 2026)

The rise in interest rates from 3.75% to 4.00% announced by the Bank of England today is more likely to be part of a small and short-lived rise in rates rather than the large and long-lasting rise...

5th November 2026 · 3 mins read



UK COMMERCIAL PROPERTY RAPID RESPONSE

S&P Global/CIPS UK Construction PMI (October 26)

Having improved in September, the headline construction PMI fell back in October. At 43.6, the level was the lowest since June. Both the commercial and housing activity balances worsened over the...

5th November 2026 · 1 min read