CAPITAL ECONOMICS



French elections and macro and market risk

Emmanuel Macron's decision to call a snap election has plunged French politics into turmoil that has spilled into the bond market. As investors brace for the outcome of voting – with final results due on 7th July – this insight from across our macro, market and property teams outlines the potential risks to the France's debt situation and to French assets.

Key election analysis

GLOBAL ECONOMICS UPDATE

France's fiscal warning to the rest of the world

27th October 2026 · 4 mins read

EUROPE ECONOMICS FOCUS

Has France’s RN turned moderate?

20th November 2025 · 16 mins read

EUROPE ECONOMICS UPDATE

French PM's gambit will not end budget stalemate

26th August 2025 · 3 mins read

CHIEF ECONOMIST'S NOTE

Key reads to get ready for 2025

23rd December 2024

CAPITAL DAILY

Taking stock of contagion risks in EZ bond markets

3rd December 2024 · 5 mins read

CAPITAL DAILY

We see more trouble ahead for French OATs

29th November 2024 · 6 mins read

CAPITAL DAILY

Inflation rather than growth likely to be key for EZ bonds

23rd September 2024 · 5 mins read

GLOBAL MARKETS FOCUS

EZ spreads on different paths after French election

31st July 2024 · 14 mins read

CAPITAL DAILY

ECB overshadowed by French politics

18th July 2024 · 4 mins read

EUROPE ECONOMICS UPDATE

What next for France?

8th July 2024 · 9 mins read

CAPITAL DAILY

Wait-and-see in markets as France avoids far-right PM

8th July 2024 · 4 mins read

CHIEF ECONOMIST'S NOTE

Debate over lack of ‘fiscal space’ misses the point

8th July 2024

EUROPE RAPID RESPONSE

Second round results of France’s parliamentary election

7th July 2024 · 3 mins read

EUROPE ECONOMICS WEEKLY

Gridlock likely in France, ECB officials eye July pause

5th July 2024 · 6 mins read

CAPITAL DAILY

French election first-round relief rally might not last

1st July 2024 · 5 mins read

EUROPE ECONOMICS UPDATE

First round results of France’s parliamentary election

30th June 2024 · 3 mins read

EUROPE ECONOMICS WEEKLY

Three scenarios for after the French election

28th June 2024 · 10 mins read

FX MARKETS UPDATE

Assessing French election risk for the euro

27th June 2024 · 4 mins read

EUROPE ECONOMICS UPDATE

How might the ECB respond to a French fiscal crisis?

25th June 2024 · 5 mins read

EUROPE ECONOMICS UPDATE

Q&A on French election: politics, economics, markets

24th June 2024 · 8 mins read

ASSET ALLOCATION UPDATE

French politics need not sink euro-zone stocks

21st June 2024 · 4 mins read

EUROPE ECONOMICS WEEKLY

Excessive deficits; lessons from Italy’s 2018 mini crisis

21st June 2024 · 7 mins read

EUROPE ECONOMICS UPDATE

French bond sell-off could get worse

20th June 2024 · 4 mins read

EUROPE COMMERCIAL PROPERTY UPDATE

Political uncertainty to hit French property values

20th June 2024 · 3 mins read