



Trump's second term

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Trump's second term: FAQs



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How will Trump affect global supply chains?



How do tariffs affect economies?



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What will higher tariffs mean for US inflation?



What will Trump's immigration policies mean for the US?



What will Trump mean for Europe's economy?



What will Trump mean for EMs?



How could Trump influence the Fed?



Will Trump enact new tax cuts?



What will Trump mean for China's economy?

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China's exports have been far more resilient in the face of US tariffs than many had expected. But some damage has still been done – our calculations point to a 0.3% of GDP hit as of September. And...

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CHIEF ECONOMIST'S NOTE

The great tariffs illusion: Trade flows shift, but imbalances endure

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US Weekly: Was Trump right about tariffs?

The lack of any obvious tariff effect in either the price or activity data for April raises an interesting question – is it just taking longer for it to show up or was President Trump right after all...

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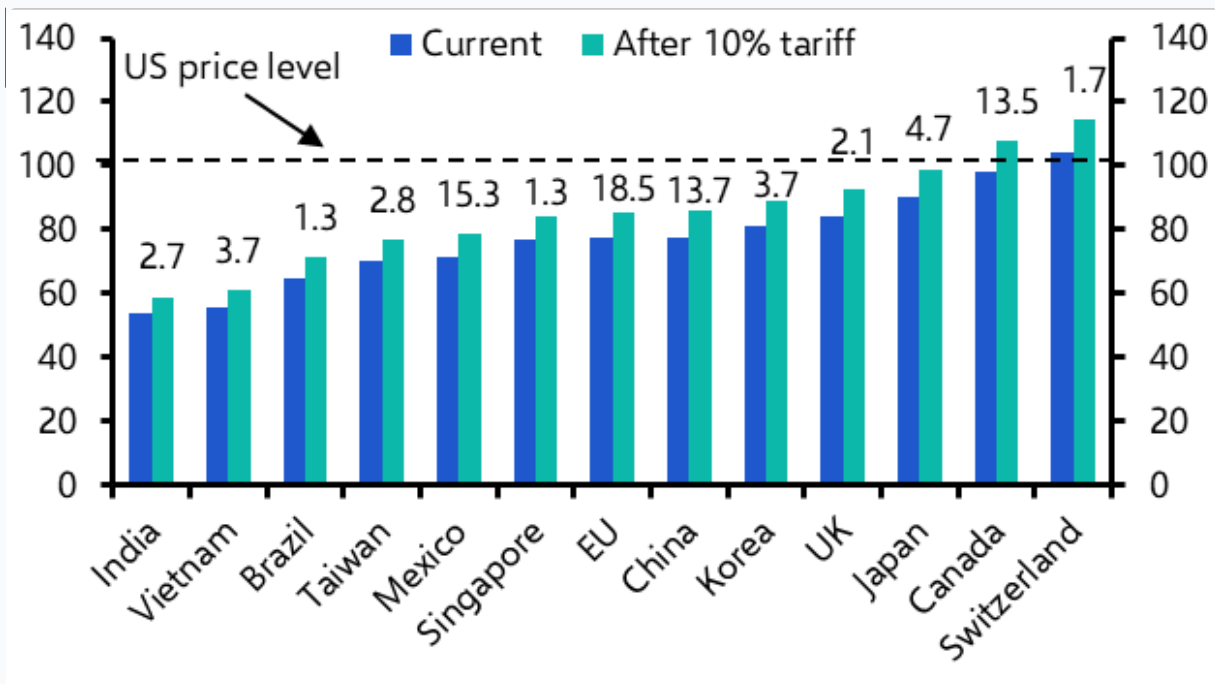


US ECONOMICS UPDATE

Tariff revenue should largely offset new tax cuts

The budget reconciliation bill currently working its way through the House of Representatives, which includes a permanent extension of the original Trump tax cuts plus cut-down versions of his...

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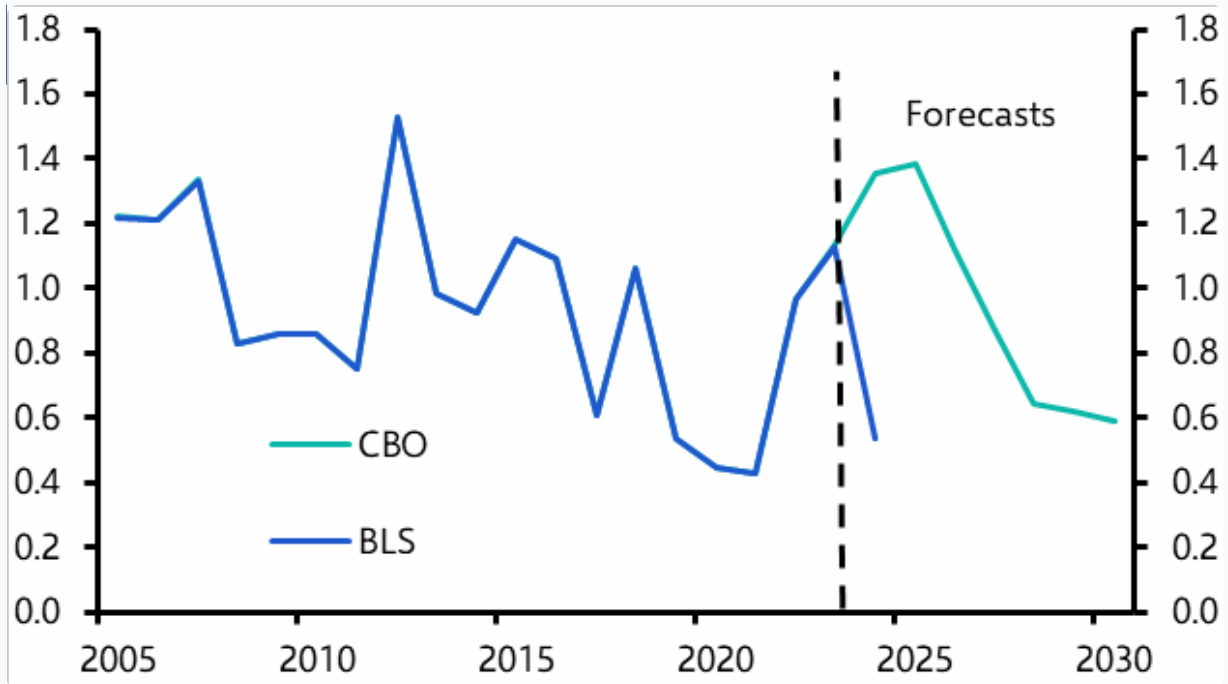


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If Donald Trump were to impose a universal 10% tariff on US imports, we wouldn't expect widespread reshoring of manufacturing production back to the US. And if it were accompanied by a 60% tariff on...

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